



**Richmond Metropolitan Transportation  
Authority (RMTA)**

**All Electronic Tolling ITS & Civil Elements**

**ADDENDUM-06**

**ITB Revision**

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# **1 Summary of Changes (Addendum 2 page referenced):**

- A. Bid Bond (PB-1) – formatted the page to align with the text on sheet PB-1 in the original ITB, while maintaining the changes in Addendum 2.

## 2 Revised sheets

RICHMOND METROPOLITAN TRANSPORTATION AUTHORITY

RICHMOND EXPRESSWAY SYSTEM

CONTRACT NO. AET PW-2025

ALL ELECTRONIC TOLLING ITS & CIVIL ELEMENTS

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BID BOND

KNOW ALL MEN BY THESE PRESENTS, that \_\_\_\_\_, as Principal/Contractor, and \_\_\_\_\_, as Surety, legally authorized to do business in the Commonwealth of Virginia, are held and firmly bounded unto the Richmond Metropolitan Transportation Authority, as Authority, in the amount of FIVE (5) PERCENT OF THE DOLLAR VALUE OF THE TOTAL AMOUNT WRITTEN IN THE BID, on which the Contract is awarded lawful money of the United States of America, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally and firmly by these presents:

WHEREAS, the Contractor is herewith submitting its Bid for Contract No. AET PW-2025 entitled ALL ELECTRONIC TOLLING ITS & CIVIL ELEMENTS, in connection with the Richmond Expressway System; and

NOW, THEREFORE, the condition of this obligation is such, that if the Contractor shall be awarded the Contract upon said Bid and shall, within fifteen (15) calendar days after the date of written notice of such award, enter into and deliver a Contract and the prescribed Contract Bond for the faithful performance of the Contract, together with the required proof of proper insurance coverage and other necessary documents, then this obligation shall be null and void; otherwise, to remain in full force and effect, and the Contractor and Surety will pay unto the Authority the difference in money between the amount of the Total Amount written in the Bid of said Contractor and the amount for which the Authority may legally contract with another party to perform the said work, if the latter amount be in excess of the former; but in no event shall the Surety's liability

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